## Western Group Inc.

## 50% RESCUE BONUS TERMS AND CONDITIONS



## **TERMS AND CONDITIONS:**

This Bonus Program is intended to protect accounts from drawdown periods. The Bonus can be lost with no limitations and also be used as margin.

- 1. The 50% Rescue Bonus will be deposited automatically into the relevant Trading Account.
- 2. The 50% Rescue Bonus will be applied on EVERY deposit for the relevant Trading Account.
- 3. This 50% Rescue Bonus Program can only be applied to one account per client.
- 4. The 50% Rescue Bonus can be used as stop loss as there is no limitation in using it for trading.
- 6. The maximum total Rescue Bonus awarded is \$2,000 per Client.
- 7. The Rescue Bonus only applies on deposits over 50\$.
- 8. In the event that the maximum total bonus has been received and lost no other 50% Bonus account may be opened.
- 9.In the case that the Client will perform any withdrawal out of a Trading Account that has the 50% Rescue Bonus attached to it, a corresponding Bonus removal will automatically take place.
- 10. The formula used by the system regarding Bonus Removals upon a withdrawal request, is the following: WITHDRAWAL AMOUNT X 50%.
- 11. If there are open positions in the relevant Trading Account, and the equity in this account is lower than the Active Bonus, then the Bonus awarded will not be credited in to the Trading Account until such time when there are no open positions in the Trading Account.
- 12. Active bonus refers to the following:

Total Bonus Awarded – (Lost Bonus + Bonus Removal) = Active Bonus

- 13. If the Client reaches Stop out Limit, then he/she will be entitled to an additional 50% bonus (the 'Stop Out Bonus') on his/her next deposits, up to a maximum of \$2000. The 'Stop Out bonuses' is not applied automatically
- 14. An account is considered to have reached 'Stop out Limit' if the open trades in the account were stopped out.
- 15.In order to claim the 'Stop Out Bonus' offered under this Bonus Program, the Client must email the Company his/her relevant Trading Account number at support@westernfx.com, The 'Stop Out Bonus' shall be given provided that all the requirements set out in these terms and conditions are met.
- 16. The 'Stop Out Bonus' will only be applied to the trading account that received the initial 50% Rescue Bonus.
- 17.If the Company suspects or has reason to believe that a Client has abused the terms and conditions of this Bonus Program by hedging his positions internally (using other trading accounts held with Company) or externally (using other trading accounts held with other brokers), then the Company reserves the right, without the Client's consent, to withdraw immediately the Rescue Bonus (and the Additional Bonus if applicable ) from the Client's trading account(s) or from his winning hedged accounts.
- 18. If the Company suspects or has reason to believe that a Client has more than one account under this Bonus Program, then the Company reserves the right, without the Client's consent to withdraw immediately the Rescue Bonus from the Client's trading account(s). In the event that any stop losses are incurred as a result of such a removal the Company will not be held liable.
- 19. The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Clients to lose all their capital. These products may not be suitable for everyone and Clients should ensure that they understand the risks involved. Electing to utilize this Bonus Offer may increase the risk of trading. Clients should seek independent advice if necessary.
- 20. The Company reserves the right to unilaterally modify, change or terminate this Bonus Program or any of the terms and conditions included herein, at any time, without the Client's consent.
- 21. The bonus will be treated as a backup equity, In case of a loss the actual equity will be first utilized after that the bonus will be used. All Bonus and Incentive Schemes are at the Management's Discretion.
- 22. Please note that you cannot switch between bonus programs. Client can request change of bonus scheme only via email to <a href="mailtosupport@westernfx.com">support@westernfx.com</a>

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