

Western Group Inc.

TERMS AND CONDITIONS OF DEMO CONTEST



Terms and conditions:

- 1) You must register for the competition via the competition dedicated page in order to participate
- 2) Each participant will be given 50,000 USD in Virtual funds
- 3) You can register for each round only one time, however the registration for each round can be done at any time as long as the round is still active
- 4) This is a monthly contest so each round lasts for 1 month, from the 1st of the month to the last day of the given month.
- 5) A participant may be disqualified if:
 - a) A contestant is working on more than one contest demo account
 - b) More than two contestants are working off the same IP address
 - c) Leverage is fixed at 1:500 for demo account and cannot be changed
 - d) Any kind of prohibited trading is not allowed (please read our [agreement](#))
- 6) The top 3 performers will be awarded the following:
 - a) 1st Prize \$300 Credited in a Live Account
 - b) 2nd Prize \$150 Credited in a Live account
 - c) 3rd Prize \$75 Credited in a Live Account
 - d) The prizes will be credited in a Live WesternFX trading account
 - e) Leverage is fixed at 1:100 for that Live WesternFX trading account and cannot be changed
 - f) Performance of the top 10 participants will be published on the contest homepage once a day
- 7) The prize funds cannot be withdrawn but any profits can be withdrawn as long as the winner(s) has completed at least 5 round turn trades and a total volume of 5 standard lots.
- 8) No bonus is awarded on the prizes won
- 9) At the expiration of every monthly round, the previous round accounts are deleted. Clients wishing to rejoin the competition should open a new Demo competition account in order to join the new round.
- 10) At the expiration of every monthly round all open positions will be closed. The closing balance will be included into the gain formula.
- 11) WesternFX may require verification documents (such as Proof of Address, Proof of Identity etc) in order to approve your application in the competition(s).
- 12) In the event that an official winner(s) of the Demo contest fails to fulfill the Company's Live Account KYC requirements, as prescribed by our regulators, the winner(s) will be automatically disqualified.
- 13) At the end of each month all the open trades will be closed before the final calculation.
- 14) The Company reserves the right to disqualify any contestant in the event that any prohibited trading activities are undertaken within any of the contestant's trading account or/and any other account related to it.
- 15) In the event that The Company suspects or has reason to believe that a Contestant has attempted to take advantage of the contest by hedging positions with any other account related to it, then the Company reserves the right, without the client's consent, to immediately disqualify The Contestant.